



Cavanaugh Macdonald

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July 10, 2015

Board of Trustees of the
City of Hollywood Police Officers' Retirement System
4205 Hollywood Blvd., Suite 4
Hollywood, FL 33021

Disclosures Senate Bill 534

Dear Board of Trustees:

Senate Bill 534 amends Chapter 112, Florida Statutes to require each public pension plan to submit information to the Department of Management Services within 60 days after the Board of Trustees approves the valuation report. Attached are the disclosures for the Hollywood Police Officers' Retirement System based on the September 30, 2014 actuarial valuation.

In addition to the attached information, Hollywood Police Officers' Retirement System and the City of Hollywood websites must include five years' actual and expected asset rate of return, along with investment breakdown percentages and a link to the Division of Retirement's Actuarial Summary Fact Sheet for the Retirement Fund.

With respect to the reporting standards for defined benefit retirement plans or systems contained in Section 112.664(1), F.S., the actuarial disclosures required under this section were prepared and completed by me or under my direct supervision and I acknowledge responsibility for the results. To the best of my knowledge, the results are complete and accurate and, in my opinion, meet the requirements of Section 112.664(1), Florida Statutes, and Rule 60T-1.0035, Florida Administrative Code.



Board of Trustees
July 10, 2015
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The undersigned are members of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion contained herein.

Please let us know if you have any questions.

Respectfully submitted,

A handwritten signature in blue ink that reads 'Todd B. Green' followed by a horizontal flourish.

Todd B. Green, ASA, FCA, MAAA
Principal and Consulting Actuary

A handwritten signature in blue ink that reads 'Jose I. Fernandez' followed by a horizontal flourish.

Jose I. Fernandez, ASA, EA, FCA, MAAA
Principal and Consulting Actuary
Enrolled Actuary No. 14-4461

Encs.



City of Hollywood Police Officers' Retirement System

SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY

September 30, 2013 to September 30, 2014

Information under Section 112.664(1)(a) F.S.

1. Total pension liability	
a. Service cost	\$3,175,643
b. Interest	25,066,186
c. Benefit changes	0
d. Difference between expected and actual experience	3,780,626
e. Changes of assumptions	0
f. Benefit payments	(22,361,108)
g. Contribution refunds	(126,781)
h. Net change in total pension liability	9,534,566
i. Total pension liability - beginning	\$324,571,277
j. Total pension liability - ending	\$334,105,843
Discount rate - beginning	8.00%
Discount rate - ending	8.00%
2. Plan net position	
a. Contributions - Employer	\$11,209,547
b. Contributions - State	\$1,269,750
c. Contributions - Member	1,341,148
d. Net investment income	17,903,601
e. Benefit payments	(22,361,108)
f. Contribution refunds	(126,781)
g. Administrative expense	(684,234)
h. Other	28,154
i. Net change in plan net position	8,580,077
j. Plan net position - beginning	\$174,955,960
k. Plan net position - ending	\$183,536,037
3. Net pension liability (asset) [1.j. - 2.k.]	\$150,569,806



City of Hollywood Police Officers' Retirement System

SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY

September 30, 2013 to September 30, 2014

Information under Section 112.664(1)(b) F.S. (-2%)

1. Total pension liability	
a. Service cost	\$4,834,135
b. Interest	23,827,385
c. Benefit changes	0
d. Difference between expected and actual experience	4,694,124
e. Changes of assumptions	0
f. Benefit payments	(22,361,108)
g. Contribution refunds	(126,781)
h. Net change in total pension liability	10,867,755
i. Total pension liability - beginning	\$408,367,016
j. Total pension liability - ending	\$419,234,771
Discount rate - beginning	6.00%
Discount rate - ending	6.00%
2. Plan net position	
a. Contributions - Employer	\$11,209,547
b. Contributions - State	\$1,269,750
c. Contributions - Member	1,341,148
d. Net investment income	17,903,601
e. Benefit payments	(22,361,108)
f. Contribution refunds	(126,781)
g. Administrative expense	(684,234)
h. Other	28,154
i. Net change in plan net position	8,580,077
j. Plan net position - beginning	\$174,955,960
k. Plan net position - ending	\$183,536,037
3. Net pension liability (asset) [1.j. - 2.k.]	\$235,698,734



City of Hollywood Police Officers' Retirement System

SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY

September 30, 2013 to September 30, 2014

Information under Section 112.664(1)(b) F.S. (+2%)

1. Total pension liability	
a. Service cost	\$2,139,294
b. Interest	25,504,475
c. Benefit changes	0
d. Difference between expected and actual experience	3,170,457
e. Changes of assumptions	0
f. Benefit payments	(22,361,108)
g. Contribution refunds	(126,781)
h. Net change in total pension liability	8,326,337
i. Total pension liability - beginning	\$266,288,696
j. Total pension liability - ending	\$274,615,033
Discount rate - beginning	10.00%
Discount rate - ending	10.00%
2. Plan net position	
a. Contributions - Employer	\$11,209,547
b. Contributions - State	\$1,269,750
c. Contributions - Member	1,341,148
d. Net investment income	17,903,601
e. Benefit payments	(22,361,108)
f. Contribution refunds	(126,781)
g. Administrative expense	(684,234)
h. Other	28,154
i. Net change in plan net position	8,580,077
j. Plan net position - beginning	\$174,955,960
k. Plan net position - ending	\$183,536,037
3. Net pension liability (asset) [1.j. - 2.k.]	\$91,078,996



City of Hollywood Police Officers' Retirement System
Information on Projected Market Value of Assets under Florida Statutes Section 112.664(1)(c)

	September 30, 2014 Actuarial Valuation	Section 112.664(1)(a) Basis	Section 112.664(1)(b) Basis	Section 112.664(1)(b) Basis
Mortality Table	1983 Group Annuity Morality Table for period after Service Retirement	RP-2000 Combined Healthy, With Generational Projection by Scale AA	RP-2000 Combined Healthy, With Generational Projection by Scale AA	RP-2000 Combined Healthy, With Generational Projection by Scale AA
Discount Rate	8.00%	8.00%	6.00%	10.00%
Number of Years for which the Market Value of Assets are adequate to sustain expected retirement benefits	11.0000	10.8333	9.6667	12.5000

Florida Senate Bill 534 adopted in May 2013 requires pension plans to disclose information for publicly-funded retirement plans. The plan is providing the information above to comply with the requirements of Senate Bill 534. However, the information required by Senate Bill 534 in the projection of plan assets does not include future contributions from the City, employee or State, which is contrary to Florida Statutes, and should not be viewed as an indication of the plan's ability to pay future benefits. The plan follows Florida pension funding rules to maximize the protection of public employee retirement benefits, to assure the plan is funded on a sound financial basis and to assure sufficient assets are available to pay retirement benefits.

City of Hollywood Police Officers' Retirement System - September 30, 2014 Valuation Basis
Projected Market Value of Assets - Assuming No Future Contributions



Investment Return Assumption 8.00%

Number of months benefits sustained **132**

Number of years benefits sustained **11.0000**

Date	Market Value of Assets		Expected Benefit Payments	Market Value of Assets
	Beginning of Month	Interest		
10/1/2014	183,536,037	1,180,876	1,791,268	182,925,645
11/1/2014	182,925,645	1,176,949	1,791,268	182,311,326
12/1/2014	182,311,326	1,172,997	1,791,268	181,693,055
1/1/2015	181,693,055	1,169,019	1,791,268	181,070,806
2/1/2015	181,070,806	1,165,015	1,791,268	180,444,553
3/1/2015	180,444,553	1,160,986	1,791,268	179,814,271
4/1/2015	179,814,271	1,156,930	1,791,268	179,179,933
5/1/2015	179,179,933	1,152,849	1,791,268	178,541,514
6/1/2015	178,541,514	1,148,741	1,791,268	177,898,987
7/1/2015	177,898,987	1,144,607	1,791,268	177,252,326
8/1/2015	177,252,326	1,140,447	1,791,268	176,601,505
9/1/2015	176,601,505	1,136,259	1,791,268	175,946,496
10/1/2015	175,946,496	1,132,045	1,823,950	175,254,591
11/1/2015	175,254,591	1,127,593	1,823,950	174,558,234
12/1/2015	174,558,234	1,123,113	1,823,950	173,857,397
1/1/2016	173,857,397	1,118,604	1,823,950	173,152,051
2/1/2016	173,152,051	1,114,066	1,823,950	172,442,167
3/1/2016	172,442,167	1,109,498	1,823,950	171,727,715
4/1/2016	171,727,715	1,104,901	1,823,950	171,008,666
5/1/2016	171,008,666	1,100,275	1,823,950	170,284,991
6/1/2016	170,284,991	1,095,619	1,823,950	169,556,660
7/1/2016	169,556,660	1,090,933	1,823,950	168,823,643
8/1/2016	168,823,643	1,086,216	1,823,950	168,085,909
9/1/2016	168,085,909	1,081,470	1,823,950	167,343,429
10/1/2016	167,343,429	1,076,693	1,870,738	166,549,384
11/1/2016	166,549,384	1,071,584	1,870,738	165,750,230
12/1/2016	165,750,230	1,066,442	1,870,738	164,945,934
1/1/2017	164,945,934	1,061,267	1,870,738	164,136,463
2/1/2017	164,136,463	1,056,059	1,870,738	163,321,784
3/1/2017	163,321,784	1,050,817	1,870,738	162,501,863
4/1/2017	162,501,863	1,045,542	1,870,738	161,676,667
5/1/2017	161,676,667	1,040,233	1,870,738	160,846,162
6/1/2017	160,846,162	1,034,889	1,870,738	160,010,313
7/1/2017	160,010,313	1,029,511	1,870,738	159,169,086
8/1/2017	159,169,086	1,024,099	1,870,738	158,322,447
9/1/2017	158,322,447	1,018,651	1,870,738	157,470,360
10/1/2017	157,470,360	1,013,169	1,906,854	156,576,675
11/1/2017	156,576,675	1,007,419	1,906,854	155,677,240

City of Hollywood Police Officers' Retirement System - September 30, 2014 Valuation Basis
Projected Market Value of Assets - Assuming No Future Contributions



Investment Return Assumption 8.00%

Number of months benefits sustained **132**

Number of years benefits sustained **11.0000**

Date	Market Value of Assets		Expected Benefit Payments	Market Value of Assets
	Beginning of Month	Interest		
12/1/2017	155,677,240	1,001,632	1,906,854	154,772,018
1/1/2018	154,772,018	995,808	1,906,854	153,860,972
2/1/2018	153,860,972	989,946	1,906,854	152,944,064
3/1/2018	152,944,064	984,047	1,906,854	152,021,257
4/1/2018	152,021,257	978,109	1,906,854	151,092,512
5/1/2018	151,092,512	972,134	1,906,854	150,157,792
6/1/2018	150,157,792	966,120	1,906,854	149,217,058
7/1/2018	149,217,058	960,067	1,906,854	148,270,271
8/1/2018	148,270,271	953,975	1,906,854	147,317,392
9/1/2018	147,317,392	947,845	1,906,854	146,358,383
10/1/2018	146,358,383	941,674	1,934,529	145,365,528
11/1/2018	145,365,528	935,286	1,934,529	144,366,285
12/1/2018	144,366,285	928,857	1,934,529	143,360,613
1/1/2019	143,360,613	922,387	1,934,529	142,348,471
2/1/2019	142,348,471	915,874	1,934,529	141,329,816
3/1/2019	141,329,816	909,320	1,934,529	140,304,607
4/1/2019	140,304,607	902,724	1,934,529	139,272,802
5/1/2019	139,272,802	896,085	1,934,529	138,234,358
6/1/2019	138,234,358	889,404	1,934,529	137,189,233
7/1/2019	137,189,233	882,680	1,934,529	136,137,384
8/1/2019	136,137,384	875,912	1,934,529	135,078,767
9/1/2019	135,078,767	869,101	1,934,529	134,013,339
10/1/2019	134,013,339	862,246	2,037,209	132,838,376
11/1/2019	132,838,376	854,686	2,037,209	131,655,853
12/1/2019	131,655,853	847,078	2,037,209	130,465,722
1/1/2020	130,465,722	839,420	2,037,209	129,267,933
2/1/2020	129,267,933	831,714	2,037,209	128,062,438
3/1/2020	128,062,438	823,958	2,037,209	126,849,187
4/1/2020	126,849,187	816,151	2,037,209	125,628,129
5/1/2020	125,628,129	808,295	2,037,209	124,399,215
6/1/2020	124,399,215	800,388	2,037,209	123,162,394
7/1/2020	123,162,394	792,431	2,037,209	121,917,616
8/1/2020	121,917,616	784,422	2,037,209	120,664,829
9/1/2020	120,664,829	776,361	2,037,209	119,403,981
10/1/2020	119,403,981	768,249	2,357,567	117,814,663
11/1/2020	117,814,663	758,023	2,357,567	116,215,119
12/1/2020	116,215,119	747,732	2,357,567	114,605,284
1/1/2021	114,605,284	737,374	2,357,567	112,985,091

City of Hollywood Police Officers' Retirement System - September 30, 2014 Valuation Basis
Projected Market Value of Assets - Assuming No Future Contributions



Investment Return Assumption 8.00%

Number of months benefits sustained **132**

Number of years benefits sustained **11.0000**

Date	Market Value of Assets Beginning of Month	Interest	Expected Benefit Payments	Market Value of Assets End of Month
2/1/2021	112,985,091	726,949	2,357,567	111,354,473
3/1/2021	111,354,473	716,458	2,357,567	109,713,364
4/1/2021	109,713,364	705,899	2,357,567	108,061,696
5/1/2021	108,061,696	695,272	2,357,567	106,399,401
6/1/2021	106,399,401	684,577	2,357,567	104,726,411
7/1/2021	104,726,411	673,813	2,357,567	103,042,657
8/1/2021	103,042,657	662,980	2,357,567	101,348,070
9/1/2021	101,348,070	652,077	2,357,567	99,642,580
10/1/2021	99,642,580	641,103	2,233,555	98,050,128
11/1/2021	98,050,128	630,857	2,233,555	96,447,430
12/1/2021	96,447,430	620,546	2,233,555	94,834,421
1/1/2022	94,834,421	610,168	2,233,555	93,211,034
2/1/2022	93,211,034	599,723	2,233,555	91,577,202
3/1/2022	91,577,202	589,210	2,233,555	89,932,857
4/1/2022	89,932,857	578,631	2,233,555	88,277,933
5/1/2022	88,277,933	567,983	2,233,555	86,612,361
6/1/2022	86,612,361	557,267	2,233,555	84,936,073
7/1/2022	84,936,073	546,481	2,233,555	83,248,999
8/1/2022	83,248,999	535,627	2,233,555	81,551,071
9/1/2022	81,551,071	524,702	2,233,555	79,842,218
10/1/2022	79,842,218	513,707	2,525,092	77,830,833
11/1/2022	77,830,833	500,766	2,525,092	75,806,507
12/1/2022	75,806,507	487,741	2,525,092	73,769,156
1/1/2023	73,769,156	474,633	2,525,092	71,718,697
2/1/2023	71,718,697	461,440	2,525,092	69,655,045
3/1/2023	69,655,045	448,163	2,525,092	67,578,116
4/1/2023	67,578,116	434,800	2,525,092	65,487,824
5/1/2023	65,487,824	421,351	2,525,092	63,384,083
6/1/2023	63,384,083	407,815	2,525,092	61,266,806
7/1/2023	61,266,806	394,192	2,525,092	59,135,906
8/1/2023	59,135,906	380,482	2,525,092	56,991,296
9/1/2023	56,991,296	366,684	2,525,092	54,832,888
10/1/2023	54,832,888	352,796	2,489,453	52,696,231
11/1/2023	52,696,231	339,049	2,489,453	50,545,827
12/1/2023	50,545,827	325,213	2,489,453	48,381,587
1/1/2024	48,381,587	311,289	2,489,453	46,203,423
2/1/2024	46,203,423	297,274	2,489,453	44,011,244
3/1/2024	44,011,244	283,170	2,489,453	41,804,961

City of Hollywood Police Officers' Retirement System - September 30, 2014 Valuation Basis
Projected Market Value of Assets - Assuming No Future Contributions



Investment Return Assumption 8.00%

Number of months benefits sustained **132**

Number of years benefits sustained **11.0000**

Date	Market Value of Assets		Interest	Expected Benefit Payments	Market Value of Assets End of Month
	Beginning of Month				
4/1/2024	41,804,961		268,974	2,489,453	39,584,482
5/1/2024	39,584,482		254,688	2,489,453	37,349,717
6/1/2024	37,349,717		240,309	2,489,453	35,100,573
7/1/2024	35,100,573		225,838	2,489,453	32,836,958
8/1/2024	32,836,958		211,274	2,489,453	30,558,779
9/1/2024	30,558,779		196,616	2,489,453	28,265,942
10/1/2024	28,265,942		181,864	2,416,783	26,031,023
11/1/2024	26,031,023		167,484	2,416,783	23,781,724
12/1/2024	23,781,724		153,012	2,416,783	21,517,953
1/1/2025	21,517,953		138,447	2,416,783	19,239,617
2/1/2025	19,239,617		123,788	2,416,783	16,946,622
3/1/2025	16,946,622		109,035	2,416,783	14,638,874
4/1/2025	14,638,874		94,187	2,416,783	12,316,278
5/1/2025	12,316,278		79,243	2,416,783	9,978,738
6/1/2025	9,978,738		64,204	2,416,783	7,626,159
7/1/2025	7,626,159		49,067	2,416,783	5,258,443
8/1/2025	5,258,443		33,833	2,416,783	2,875,493
9/1/2025	2,875,493		18,501	2,416,783	477,211
10/1/2025	477,211		3,070	2,509,817	(2,029,536)
11/1/2025	(2,029,536)		(13,058)	2,509,817	(4,552,411)
12/1/2025	(4,552,411)		(29,290)	2,509,817	(7,091,518)
1/1/2026	(7,091,518)		(45,627)	2,509,817	(9,646,962)
2/1/2026	(9,646,962)		(62,069)	2,509,817	(12,218,848)
3/1/2026	(12,218,848)		(78,616)	2,509,817	(14,807,281)
4/1/2026	(14,807,281)		(95,270)	2,509,817	(17,412,368)
5/1/2026	(17,412,368)		(112,032)	2,509,817	(20,034,217)
6/1/2026	(20,034,217)		(128,901)	2,509,817	(22,672,935)
7/1/2026	(22,672,935)		(145,878)	2,509,817	(25,328,630)
8/1/2026	(25,328,630)		(162,965)	2,509,817	(28,001,412)
9/1/2026	(28,001,412)		(180,162)	2,509,817	(30,691,391)
10/1/2026	(30,691,391)		(197,469)	2,481,868	(33,370,728)
11/1/2026	(33,370,728)		(214,708)	2,481,868	(36,067,304)
12/1/2026	(36,067,304)		(232,058)	2,481,868	(38,781,230)
1/1/2027	(38,781,230)		(249,520)	2,481,868	(41,512,618)
2/1/2027	(41,512,618)		(267,093)	2,481,868	(44,261,579)
3/1/2027	(44,261,579)		(284,780)	2,481,868	(47,028,227)
4/1/2027	(47,028,227)		(302,581)	2,481,868	(49,812,676)

City of Hollywood Police Officers' Retirement System - F.S. Section 112.664(1)(a) Basis
Projected Market Value of Assets - Assuming No Future Contributions



Investment Return Assumption 8.00%

Number of months benefits sustained **130**

Number of years benefits sustained **10.8333**

Date	Market Value of Assets		Expected Benefit Payments	Market Value of Assets
	Beginning of Month	Interest		
10/1/2014	183,536,037	1,180,876	1,790,053	182,926,860
11/1/2014	182,926,860	1,176,957	1,790,053	182,313,764
12/1/2014	182,313,764	1,173,012	1,790,053	181,696,723
1/1/2015	181,696,723	1,169,042	1,790,053	181,075,712
2/1/2015	181,075,712	1,165,047	1,790,053	180,450,706
3/1/2015	180,450,706	1,161,025	1,790,053	179,821,678
4/1/2015	179,821,678	1,156,978	1,790,053	179,188,603
5/1/2015	179,188,603	1,152,905	1,790,053	178,551,455
6/1/2015	178,551,455	1,148,805	1,790,053	177,910,207
7/1/2015	177,910,207	1,144,680	1,790,053	177,264,834
8/1/2015	177,264,834	1,140,527	1,790,053	176,615,308
9/1/2015	176,615,308	1,136,348	1,790,053	175,961,603
10/1/2015	175,961,603	1,132,142	1,823,456	175,270,289
11/1/2015	175,270,289	1,127,694	1,823,456	174,574,527
12/1/2015	174,574,527	1,123,218	1,823,456	173,874,289
1/1/2016	173,874,289	1,118,712	1,823,456	173,169,545
2/1/2016	173,169,545	1,114,178	1,823,456	172,460,267
3/1/2016	172,460,267	1,109,615	1,823,456	171,746,426
4/1/2016	171,746,426	1,105,022	1,823,456	171,027,992
5/1/2016	171,027,992	1,100,399	1,823,456	170,304,935
6/1/2016	170,304,935	1,095,747	1,823,456	169,577,226
7/1/2016	169,577,226	1,091,065	1,823,456	168,844,835
8/1/2016	168,844,835	1,086,353	1,823,456	168,107,732
9/1/2016	168,107,732	1,081,610	1,823,456	167,365,886
10/1/2016	167,365,886	1,076,837	1,872,838	166,569,885
11/1/2016	166,569,885	1,071,716	1,872,838	165,768,763
12/1/2016	165,768,763	1,066,561	1,872,838	164,962,486
1/1/2017	164,962,486	1,061,374	1,872,838	164,151,022
2/1/2017	164,151,022	1,056,153	1,872,838	163,334,337
3/1/2017	163,334,337	1,050,898	1,872,838	162,512,397
4/1/2017	162,512,397	1,045,610	1,872,838	161,685,169
5/1/2017	161,685,169	1,040,287	1,872,838	160,852,618
6/1/2017	160,852,618	1,034,931	1,872,838	160,014,711
7/1/2017	160,014,711	1,029,539	1,872,838	159,171,412
8/1/2017	159,171,412	1,024,114	1,872,838	158,322,688
9/1/2017	158,322,688	1,018,653	1,872,838	157,468,503
10/1/2017	157,468,503	1,013,157	1,910,950	156,570,710
11/1/2017	156,570,710	1,007,381	1,910,950	155,667,141

City of Hollywood Police Officers' Retirement System - F.S. Section 112.664(1)(a) Basis
Projected Market Value of Assets - Assuming No Future Contributions



Investment Return Assumption 8.00%

Number of months benefits sustained **130**

Number of years benefits sustained **10.8333**

Date	Market Value of Assets		Expected Benefit Payments	Market Value of Assets
	Beginning of Month	Interest		
12/1/2017	155,667,141	1,001,567	1,910,950	154,757,758
1/1/2018	154,757,758	995,716	1,910,950	153,842,524
2/1/2018	153,842,524	989,827	1,910,950	152,921,401
3/1/2018	152,921,401	983,901	1,910,950	151,994,352
4/1/2018	151,994,352	977,936	1,910,950	151,061,338
5/1/2018	151,061,338	971,933	1,910,950	150,122,321
6/1/2018	150,122,321	965,892	1,910,950	149,177,263
7/1/2018	149,177,263	959,811	1,910,950	148,226,124
8/1/2018	148,226,124	953,691	1,910,950	147,268,865
9/1/2018	147,268,865	947,532	1,910,950	146,305,447
10/1/2018	146,305,447	941,334	1,940,831	145,305,950
11/1/2018	145,305,950	934,903	1,940,831	144,300,022
12/1/2018	144,300,022	928,431	1,940,831	143,287,622
1/1/2019	143,287,622	921,917	1,940,831	142,268,708
2/1/2019	142,268,708	915,361	1,940,831	141,243,238
3/1/2019	141,243,238	908,763	1,940,831	140,211,170
4/1/2019	140,211,170	902,123	1,940,831	139,172,462
5/1/2019	139,172,462	895,440	1,940,831	138,127,071
6/1/2019	138,127,071	888,714	1,940,831	137,074,954
7/1/2019	137,074,954	881,944	1,940,831	136,016,067
8/1/2019	136,016,067	875,131	1,940,831	134,950,367
9/1/2019	134,950,367	868,275	1,940,831	133,877,811
10/1/2019	133,877,811	861,374	2,049,292	132,689,893
11/1/2019	132,689,893	853,731	2,049,292	131,494,332
12/1/2019	131,494,332	846,038	2,049,292	130,291,078
1/1/2020	130,291,078	838,297	2,049,292	129,080,083
2/1/2020	129,080,083	830,505	2,049,292	127,861,296
3/1/2020	127,861,296	822,663	2,049,292	126,634,667
4/1/2020	126,634,667	814,771	2,049,292	125,400,146
5/1/2020	125,400,146	806,828	2,049,292	124,157,682
6/1/2020	124,157,682	798,834	2,049,292	122,907,224
7/1/2020	122,907,224	790,789	2,049,292	121,648,721
8/1/2020	121,648,721	782,692	2,049,292	120,382,121
9/1/2020	120,382,121	774,542	2,049,292	119,107,371
10/1/2020	119,107,371	766,340	2,387,156	117,486,555
11/1/2020	117,486,555	755,912	2,387,156	115,855,311
12/1/2020	115,855,311	745,417	2,387,156	114,213,572
1/1/2021	114,213,572	734,854	2,387,156	112,561,270

City of Hollywood Police Officers' Retirement System - F.S. Section 112.664(1)(a) Basis
Projected Market Value of Assets - Assuming No Future Contributions



Investment Return Assumption 8.00%

Number of months benefits sustained **130**

Number of years benefits sustained **10.8333**

Date	Market Value of Assets		Expected Benefit Payments	Market Value of Assets
	Beginning of Month	Interest		
2/1/2021	112,561,270	724,223	2,387,156	110,898,337
3/1/2021	110,898,337	713,523	2,387,156	109,224,704
4/1/2021	109,224,704	702,755	2,387,156	107,540,303
5/1/2021	107,540,303	691,918	2,387,156	105,845,065
6/1/2021	105,845,065	681,010	2,387,156	104,138,919
7/1/2021	104,138,919	670,033	2,387,156	102,421,796
8/1/2021	102,421,796	658,985	2,387,156	100,693,625
9/1/2021	100,693,625	647,866	2,387,156	98,954,335
10/1/2021	98,954,335	636,675	2,261,091	97,329,919
11/1/2021	97,329,919	626,224	2,261,091	95,695,052
12/1/2021	95,695,052	615,705	2,261,091	94,049,666
1/1/2022	94,049,666	605,118	2,261,091	92,393,693
2/1/2022	92,393,693	594,464	2,261,091	90,727,066
3/1/2022	90,727,066	583,741	2,261,091	89,049,716
4/1/2022	89,049,716	572,949	2,261,091	87,361,574
5/1/2022	87,361,574	562,087	2,261,091	85,662,570
6/1/2022	85,662,570	551,156	2,261,091	83,952,635
7/1/2022	83,952,635	540,154	2,261,091	82,231,698
8/1/2022	82,231,698	529,081	2,261,091	80,499,688
9/1/2022	80,499,688	517,937	2,261,091	78,756,534
10/1/2022	78,756,534	506,722	2,575,889	76,687,367
11/1/2022	76,687,367	493,409	2,575,889	74,604,887
12/1/2022	74,604,887	480,010	2,575,889	72,509,008
1/1/2023	72,509,008	466,525	2,575,889	70,399,644
2/1/2023	70,399,644	452,953	2,575,889	68,276,708
3/1/2023	68,276,708	439,294	2,575,889	66,140,113
4/1/2023	66,140,113	425,547	2,575,889	63,989,771
5/1/2023	63,989,771	411,712	2,575,889	61,825,594
6/1/2023	61,825,594	397,788	2,575,889	59,647,493
7/1/2023	59,647,493	383,774	2,575,889	57,455,378
8/1/2023	57,455,378	369,670	2,575,889	55,249,159
9/1/2023	55,249,159	355,475	2,575,889	53,028,745
10/1/2023	53,028,745	341,189	2,543,088	50,826,846
11/1/2023	50,826,846	327,021	2,543,088	48,610,779
12/1/2023	48,610,779	312,763	2,543,088	46,380,454
1/1/2024	46,380,454	298,413	2,543,088	44,135,779
2/1/2024	44,135,779	283,971	2,543,088	41,876,662
3/1/2024	41,876,662	269,436	2,543,088	39,603,010

City of Hollywood Police Officers' Retirement System - F.S. Section 112.664(1)(a) Basis
Projected Market Value of Assets - Assuming No Future Contributions



Investment Return Assumption 8.00%

Number of months benefits sustained **130**

Number of years benefits sustained **10.8333**

Date	Market Value of Assets		Expected Benefit Payments	Market Value of Assets
	Beginning of Month	Interest		
4/1/2024	39,603,010	254,807	2,543,088	37,314,729
5/1/2024	37,314,729	240,084	2,543,088	35,011,725
6/1/2024	35,011,725	225,266	2,543,088	32,693,903
7/1/2024	32,693,903	210,354	2,543,088	30,361,169
8/1/2024	30,361,169	195,345	2,543,088	28,013,426
9/1/2024	28,013,426	180,239	2,543,088	25,650,577
10/1/2024	25,650,577	165,037	2,471,277	23,344,337
11/1/2024	23,344,337	150,198	2,471,277	21,023,258
12/1/2024	21,023,258	135,264	2,471,277	18,687,245
1/1/2025	18,687,245	120,234	2,471,277	16,336,202
2/1/2025	16,336,202	105,108	2,471,277	13,970,033
3/1/2025	13,970,033	89,884	2,471,277	11,588,640
4/1/2025	11,588,640	74,562	2,471,277	9,191,925
5/1/2025	9,191,925	59,141	2,471,277	6,779,789
6/1/2025	6,779,789	43,621	2,471,277	4,352,133
7/1/2025	4,352,133	28,002	2,471,277	1,908,858
8/1/2025	1,908,858	12,282	2,471,277	(550,137)
9/1/2025	(550,137)	(3,540)	2,471,277	(3,024,954)
10/1/2025	(3,024,954)	(19,463)	2,578,840	(5,623,257)
11/1/2025	(5,623,257)	(36,180)	2,578,840	(8,238,277)
12/1/2025	(8,238,277)	(53,005)	2,578,840	(10,870,122)
1/1/2026	(10,870,122)	(69,939)	2,578,840	(13,518,901)
2/1/2026	(13,518,901)	(86,981)	2,578,840	(16,184,722)
3/1/2026	(16,184,722)	(104,133)	2,578,840	(18,867,695)
4/1/2026	(18,867,695)	(121,395)	2,578,840	(21,567,930)
5/1/2026	(21,567,930)	(138,769)	2,578,840	(24,285,539)
6/1/2026	(24,285,539)	(156,254)	2,578,840	(27,020,633)
7/1/2026	(27,020,633)	(173,852)	2,578,840	(29,773,325)
8/1/2026	(29,773,325)	(191,562)	2,578,840	(32,543,727)
9/1/2026	(32,543,727)	(209,387)	2,578,840	(35,331,954)
10/1/2026	(35,331,954)	(227,327)	2,553,260	(38,112,541)
11/1/2026	(38,112,541)	(245,217)	2,553,260	(40,911,018)
12/1/2026	(40,911,018)	(263,223)	2,553,260	(43,727,501)
1/1/2027	(43,727,501)	(281,344)	2,553,260	(46,562,105)
2/1/2027	(46,562,105)	(299,582)	2,553,260	(49,414,947)
3/1/2027	(49,414,947)	(317,937)	2,553,260	(52,286,144)
4/1/2027	(52,286,144)	(336,411)	2,553,260	(55,175,815)

**City of Hollywood Police Officers' Retirement System - F.S. Section 112.664(1)(b) Basis (-2%)
 Projected Market Value of Assets - Assuming No Future Contributions**



Investment Return Assumption 6.00%

Number of months benefits sustained **116**
 Number of years benefits sustained **9.6667**

Date	Market Value of Assets		Expected Benefit		Market Value of Assets End of Month
	Beginning of Month	Interest	Payments		
10/1/2014	183,536,037	893,371	1,790,053		182,639,355
11/1/2014	182,639,355	889,006	1,790,053		181,738,308
12/1/2014	181,738,308	884,620	1,790,053		180,832,875
1/1/2015	180,832,875	880,213	1,790,053		179,923,035
2/1/2015	179,923,035	875,784	1,790,053		179,008,766
3/1/2015	179,008,766	871,334	1,790,053		178,090,047
4/1/2015	178,090,047	866,862	1,790,053		177,166,856
5/1/2015	177,166,856	862,369	1,790,053		176,239,172
6/1/2015	176,239,172	857,853	1,790,053		175,306,972
7/1/2015	175,306,972	853,316	1,790,053		174,370,235
8/1/2015	174,370,235	848,756	1,790,053		173,428,938
9/1/2015	173,428,938	844,174	1,790,053		172,483,059
10/1/2015	172,483,059	839,570	1,823,456		171,499,173
11/1/2015	171,499,173	834,781	1,823,456		170,510,498
12/1/2015	170,510,498	829,968	1,823,456		169,517,010
1/1/2016	169,517,010	825,133	1,823,456		168,518,687
2/1/2016	168,518,687	820,273	1,823,456		167,515,504
3/1/2016	167,515,504	815,390	1,823,456		166,507,438
4/1/2016	166,507,438	810,483	1,823,456		165,494,465
5/1/2016	165,494,465	805,553	1,823,456		164,476,562
6/1/2016	164,476,562	800,598	1,823,456		163,453,704
7/1/2016	163,453,704	795,619	1,823,456		162,425,867
8/1/2016	162,425,867	790,616	1,823,456		161,393,027
9/1/2016	161,393,027	785,589	1,823,456		160,355,160
10/1/2016	160,355,160	780,537	1,872,838		159,262,859
11/1/2016	159,262,859	775,220	1,872,838		158,165,241
12/1/2016	158,165,241	769,877	1,872,838		157,062,280
1/1/2017	157,062,280	764,509	1,872,838		155,953,951
2/1/2017	155,953,951	759,114	1,872,838		154,840,227
3/1/2017	154,840,227	753,693	1,872,838		153,721,082
4/1/2017	153,721,082	748,245	1,872,838		152,596,489
5/1/2017	152,596,489	742,771	1,872,838		151,466,422
6/1/2017	151,466,422	737,270	1,872,838		150,330,854
7/1/2017	150,330,854	731,743	1,872,838		149,189,759
8/1/2017	149,189,759	726,189	1,872,838		148,043,110
9/1/2017	148,043,110	720,607	1,872,838		146,890,879
10/1/2017	146,890,879	714,999	1,910,950		145,694,928
11/1/2017	145,694,928	709,177	1,910,950		144,493,155

**City of Hollywood Police Officers' Retirement System - F.S. Section 112.664(1)(b) Basis (-2%)
 Projected Market Value of Assets - Assuming No Future Contributions**



Investment Return Assumption 6.00%

Number of months benefits sustained **116**

Number of years benefits sustained **9.6667**

Date	Market Value of Assets		Expected Benefit Payments	Market Value of Assets End of Month
	Beginning of Month	Interest		
12/1/2017	144,493,155	703,328	1,910,950	143,285,533
1/1/2018	143,285,533	697,450	1,910,950	142,072,033
2/1/2018	142,072,033	691,543	1,910,950	140,852,626
3/1/2018	140,852,626	685,607	1,910,950	139,627,283
4/1/2018	139,627,283	679,643	1,910,950	138,395,976
5/1/2018	138,395,976	673,649	1,910,950	137,158,675
6/1/2018	137,158,675	667,627	1,910,950	135,915,352
7/1/2018	135,915,352	661,575	1,910,950	134,665,977
8/1/2018	134,665,977	655,493	1,910,950	133,410,520
9/1/2018	133,410,520	649,382	1,910,950	132,148,952
10/1/2018	132,148,952	643,242	1,940,831	130,851,363
11/1/2018	130,851,363	636,926	1,940,831	129,547,458
12/1/2018	129,547,458	630,579	1,940,831	128,237,206
1/1/2019	128,237,206	624,201	1,940,831	126,920,576
2/1/2019	126,920,576	617,792	1,940,831	125,597,537
3/1/2019	125,597,537	611,352	1,940,831	124,268,058
4/1/2019	124,268,058	604,881	1,940,831	122,932,108
5/1/2019	122,932,108	598,378	1,940,831	121,589,655
6/1/2019	121,589,655	591,844	1,940,831	120,240,668
7/1/2019	120,240,668	585,278	1,940,831	118,885,115
8/1/2019	118,885,115	578,679	1,940,831	117,522,963
9/1/2019	117,522,963	572,049	1,940,831	116,154,181
10/1/2019	116,154,181	565,386	2,049,292	114,670,275
11/1/2019	114,670,275	558,163	2,049,292	113,179,146
12/1/2019	113,179,146	550,905	2,049,292	111,680,759
1/1/2020	111,680,759	543,612	2,049,292	110,175,079
2/1/2020	110,175,079	536,283	2,049,292	108,662,070
3/1/2020	108,662,070	528,918	2,049,292	107,141,696
4/1/2020	107,141,696	521,518	2,049,292	105,613,922
5/1/2020	105,613,922	514,081	2,049,292	104,078,711
6/1/2020	104,078,711	506,608	2,049,292	102,536,027
7/1/2020	102,536,027	499,099	2,049,292	100,985,834
8/1/2020	100,985,834	491,554	2,049,292	99,428,096
9/1/2020	99,428,096	483,971	2,049,292	97,862,775
10/1/2020	97,862,775	476,352	2,387,156	95,951,971
11/1/2020	95,951,971	467,051	2,387,156	94,031,866
12/1/2020	94,031,866	457,705	2,387,156	92,102,415
1/1/2021	92,102,415	448,313	2,387,156	90,163,572

**City of Hollywood Police Officers' Retirement System - F.S. Section 112.664(1)(b) Basis (-2%)
 Projected Market Value of Assets - Assuming No Future Contributions**



Investment Return Assumption 6.00%

Number of months benefits sustained **116**

Number of years benefits sustained **9.6667**

Date	Market Value of Assets		Interest	Expected Benefit Payments	Market Value of Assets End of Month
	Beginning of Month				
2/1/2021	90,163,572		438,876	2,387,156	88,215,292
3/1/2021	88,215,292		429,392	2,387,156	86,257,528
4/1/2021	86,257,528		419,863	2,387,156	84,290,235
5/1/2021	84,290,235		410,287	2,387,156	82,313,366
6/1/2021	82,313,366		400,664	2,387,156	80,326,874
7/1/2021	80,326,874		390,995	2,387,156	78,330,713
8/1/2021	78,330,713		381,279	2,387,156	76,324,836
9/1/2021	76,324,836		371,515	2,387,156	74,309,195
10/1/2021	74,309,195		361,704	2,261,091	72,409,808
11/1/2021	72,409,808		352,458	2,261,091	70,501,175
12/1/2021	70,501,175		343,168	2,261,091	68,583,252
1/1/2022	68,583,252		333,832	2,261,091	66,655,993
2/1/2022	66,655,993		324,451	2,261,091	64,719,353
3/1/2022	64,719,353		315,025	2,261,091	62,773,287
4/1/2022	62,773,287		305,552	2,261,091	60,817,748
5/1/2022	60,817,748		296,033	2,261,091	58,852,690
6/1/2022	58,852,690		286,468	2,261,091	56,878,067
7/1/2022	56,878,067		276,857	2,261,091	54,893,833
8/1/2022	54,893,833		267,199	2,261,091	52,899,941
9/1/2022	52,899,941		257,493	2,261,091	50,896,343
10/1/2022	50,896,343		247,741	2,575,889	48,568,195
11/1/2022	48,568,195		236,408	2,575,889	46,228,714
12/1/2022	46,228,714		225,021	2,575,889	43,877,846
1/1/2023	43,877,846		213,578	2,575,889	41,515,535
2/1/2023	41,515,535		202,079	2,575,889	39,141,725
3/1/2023	39,141,725		190,524	2,575,889	36,756,360
4/1/2023	36,756,360		178,913	2,575,889	34,359,384
5/1/2023	34,359,384		167,246	2,575,889	31,950,741
6/1/2023	31,950,741		155,522	2,575,889	29,530,374
7/1/2023	29,530,374		143,741	2,575,889	27,098,226
8/1/2023	27,098,226		131,902	2,575,889	24,654,239
9/1/2023	24,654,239		120,006	2,575,889	22,198,356
10/1/2023	22,198,356		108,052	2,543,088	19,763,320
11/1/2023	19,763,320		96,199	2,543,088	17,316,431
12/1/2023	17,316,431		84,289	2,543,088	14,857,632
1/1/2024	14,857,632		72,320	2,543,088	12,386,864
2/1/2024	12,386,864		60,294	2,543,088	9,904,070
3/1/2024	9,904,070		48,209	2,543,088	7,409,191

**City of Hollywood Police Officers' Retirement System - F.S. Section 112.664(1)(b) Basis (-2%)
 Projected Market Value of Assets - Assuming No Future Contributions**



Investment Return Assumption 6.00%

Number of months benefits sustained **116**

Number of years benefits sustained **9.6667**

Date	Market Value of Assets		Expected Benefit Payments	Market Value of Assets End of Month
	Beginning of Month	Interest		
4/1/2024	7,409,191	36,065	2,543,088	4,902,168
5/1/2024	4,902,168	23,862	2,543,088	2,382,942
6/1/2024	2,382,942	11,599	2,543,088	(148,547)
7/1/2024	(148,547)	(723)	2,543,088	(2,692,358)
8/1/2024	(2,692,358)	(13,105)	2,543,088	(5,248,551)
9/1/2024	(5,248,551)	(25,548)	2,543,088	(7,817,187)
10/1/2024	(7,817,187)	(38,051)	2,471,277	(10,326,515)
11/1/2024	(10,326,515)	(50,265)	2,471,277	(12,848,057)
12/1/2024	(12,848,057)	(62,539)	2,471,277	(15,381,873)
1/1/2025	(15,381,873)	(74,872)	2,471,277	(17,928,022)
2/1/2025	(17,928,022)	(87,266)	2,471,277	(20,486,565)
3/1/2025	(20,486,565)	(99,719)	2,471,277	(23,057,561)
4/1/2025	(23,057,561)	(112,234)	2,471,277	(25,641,072)
5/1/2025	(25,641,072)	(124,809)	2,471,277	(28,237,158)
6/1/2025	(28,237,158)	(137,446)	2,471,277	(30,845,881)
7/1/2025	(30,845,881)	(150,144)	2,471,277	(33,467,302)
8/1/2025	(33,467,302)	(162,904)	2,471,277	(36,101,483)
9/1/2025	(36,101,483)	(175,726)	2,471,277	(38,748,486)
10/1/2025	(38,748,486)	(188,610)	2,578,840	(41,515,936)
11/1/2025	(41,515,936)	(202,081)	2,578,840	(44,296,857)
12/1/2025	(44,296,857)	(215,617)	2,578,840	(47,091,314)
1/1/2026	(47,091,314)	(229,219)	2,578,840	(49,899,373)
2/1/2026	(49,899,373)	(242,888)	2,578,840	(52,721,101)
3/1/2026	(52,721,101)	(256,623)	2,578,840	(55,556,564)
4/1/2026	(55,556,564)	(270,424)	2,578,840	(58,405,828)
5/1/2026	(58,405,828)	(284,293)	2,578,840	(61,268,961)
6/1/2026	(61,268,961)	(298,230)	2,578,840	(64,146,031)
7/1/2026	(64,146,031)	(312,234)	2,578,840	(67,037,105)
8/1/2026	(67,037,105)	(326,306)	2,578,840	(69,942,251)
9/1/2026	(69,942,251)	(340,447)	2,578,840	(72,861,538)
10/1/2026	(72,861,538)	(354,657)	2,553,260	(75,769,455)
11/1/2026	(75,769,455)	(368,812)	2,553,260	(78,691,527)
12/1/2026	(78,691,527)	(383,035)	2,553,260	(81,627,822)
1/1/2027	(81,627,822)	(397,328)	2,553,260	(84,578,410)
2/1/2027	(84,578,410)	(411,690)	2,553,260	(87,543,360)
3/1/2027	(87,543,360)	(426,122)	2,553,260	(90,522,742)
4/1/2027	(90,522,742)	(440,624)	2,553,260	(93,516,626)

**City of Hollywood Police Officers' Retirement System - F.S. Section 112.664(1)(b) Basis (+2%)
 Projected Market Value of Assets - Assuming No Future Contributions**



Investment Return Assumption 10.00%

Number of months benefits sustained **150**
 Number of years benefits sustained **12.5**

Date	Market Value of Assets		Expected Benefit Payments	Market Value of Assets End of Month
	Beginning of Month	Interest		
10/1/2014	183,536,037	1,463,542	1,790,053	183,209,526
11/1/2014	183,209,526	1,460,938	1,790,053	182,880,411
12/1/2014	182,880,411	1,458,314	1,790,053	182,548,672
1/1/2015	182,548,672	1,455,669	1,790,053	182,214,288
2/1/2015	182,214,288	1,453,002	1,790,053	181,877,237
3/1/2015	181,877,237	1,450,315	1,790,053	181,537,499
4/1/2015	181,537,499	1,447,606	1,790,053	181,195,052
5/1/2015	181,195,052	1,444,875	1,790,053	180,849,874
6/1/2015	180,849,874	1,442,122	1,790,053	180,501,943
7/1/2015	180,501,943	1,439,348	1,790,053	180,151,238
8/1/2015	180,151,238	1,436,551	1,790,053	179,797,736
9/1/2015	179,797,736	1,433,732	1,790,053	179,441,415
10/1/2015	179,441,415	1,430,891	1,823,456	179,048,850
11/1/2015	179,048,850	1,427,761	1,823,456	178,653,155
12/1/2015	178,653,155	1,424,605	1,823,456	178,254,304
1/1/2016	178,254,304	1,421,425	1,823,456	177,852,273
2/1/2016	177,852,273	1,418,219	1,823,456	177,447,036
3/1/2016	177,447,036	1,414,988	1,823,456	177,038,568
4/1/2016	177,038,568	1,411,730	1,823,456	176,626,842
5/1/2016	176,626,842	1,408,447	1,823,456	176,211,833
6/1/2016	176,211,833	1,405,138	1,823,456	175,793,515
7/1/2016	175,793,515	1,401,802	1,823,456	175,371,861
8/1/2016	175,371,861	1,398,440	1,823,456	174,946,845
9/1/2016	174,946,845	1,395,051	1,823,456	174,518,440
10/1/2016	174,518,440	1,391,635	1,872,838	174,037,237
11/1/2016	174,037,237	1,387,797	1,872,838	173,552,196
12/1/2016	173,552,196	1,383,930	1,872,838	173,063,288
1/1/2017	173,063,288	1,380,031	1,872,838	172,570,481
2/1/2017	172,570,481	1,376,101	1,872,838	172,073,744
3/1/2017	172,073,744	1,372,140	1,872,838	171,573,046
4/1/2017	171,573,046	1,368,148	1,872,838	171,068,356
5/1/2017	171,068,356	1,364,123	1,872,838	170,559,641
6/1/2017	170,559,641	1,360,067	1,872,838	170,046,870
7/1/2017	170,046,870	1,355,978	1,872,838	169,530,010
8/1/2017	169,530,010	1,351,856	1,872,838	169,009,028
9/1/2017	169,009,028	1,347,702	1,872,838	168,483,892
10/1/2017	168,483,892	1,343,514	1,910,950	167,916,456
11/1/2017	167,916,456	1,338,989	1,910,950	167,344,495

**City of Hollywood Police Officers' Retirement System - F.S. Section 112.664(1)(b) Basis (+2%)
 Projected Market Value of Assets - Assuming No Future Contributions**



Investment Return Assumption 10.00%

Number of months benefits sustained **150**
 Number of years benefits sustained **12.5**

Date	Market Value of Assets		Expected Benefit Payments	Market Value of Assets End of Month
	Beginning of Month	Interest		
12/1/2017	167,344,495	1,334,429	1,910,950	166,767,974
1/1/2018	166,767,974	1,329,831	1,910,950	166,186,855
2/1/2018	166,186,855	1,325,197	1,910,950	165,601,102
3/1/2018	165,601,102	1,320,526	1,910,950	165,010,678
4/1/2018	165,010,678	1,315,818	1,910,950	164,415,546
5/1/2018	164,415,546	1,311,073	1,910,950	163,815,669
6/1/2018	163,815,669	1,306,289	1,910,950	163,211,008
7/1/2018	163,211,008	1,301,467	1,910,950	162,601,525
8/1/2018	162,601,525	1,296,607	1,910,950	161,987,182
9/1/2018	161,987,182	1,291,709	1,910,950	161,367,941
10/1/2018	161,367,941	1,286,771	1,940,831	160,713,881
11/1/2018	160,713,881	1,281,555	1,940,831	160,054,605
12/1/2018	160,054,605	1,276,298	1,940,831	159,390,072
1/1/2019	159,390,072	1,270,999	1,940,831	158,720,240
2/1/2019	158,720,240	1,265,657	1,940,831	158,045,066
3/1/2019	158,045,066	1,260,274	1,940,831	157,364,509
4/1/2019	157,364,509	1,254,847	1,940,831	156,678,525
5/1/2019	156,678,525	1,249,377	1,940,831	155,987,071
6/1/2019	155,987,071	1,243,863	1,940,831	155,290,103
7/1/2019	155,290,103	1,238,305	1,940,831	154,587,577
8/1/2019	154,587,577	1,232,703	1,940,831	153,879,449
9/1/2019	153,879,449	1,227,056	1,940,831	153,165,674
10/1/2019	153,165,674	1,221,365	2,049,292	152,337,747
11/1/2019	152,337,747	1,214,763	2,049,292	151,503,218
12/1/2019	151,503,218	1,208,108	2,049,292	150,662,034
1/1/2020	150,662,034	1,201,400	2,049,292	149,814,142
2/1/2020	149,814,142	1,194,639	2,049,292	148,959,489
3/1/2020	148,959,489	1,187,824	2,049,292	148,098,021
4/1/2020	148,098,021	1,180,954	2,049,292	147,229,683
5/1/2020	147,229,683	1,174,030	2,049,292	146,354,421
6/1/2020	146,354,421	1,167,051	2,049,292	145,472,180
7/1/2020	145,472,180	1,160,016	2,049,292	144,582,904
8/1/2020	144,582,904	1,152,924	2,049,292	143,686,536
9/1/2020	143,686,536	1,145,777	2,049,292	142,783,021
10/1/2020	142,783,021	1,138,572	2,387,156	141,534,437
11/1/2020	141,534,437	1,128,615	2,387,156	140,275,896
12/1/2020	140,275,896	1,118,580	2,387,156	139,007,320
1/1/2021	139,007,320	1,108,464	2,387,156	137,728,628

**City of Hollywood Police Officers' Retirement System - F.S. Section 112.664(1)(b) Basis (+2%)
 Projected Market Value of Assets - Assuming No Future Contributions**



Investment Return Assumption 10.00%

Number of months benefits sustained **150**
 Number of years benefits sustained **12.5**

Date	Market Value of Assets		Expected Benefit		Market Value of Assets
	Beginning of Month	Interest	Payments		End of Month
2/1/2021	137,728,628	1,098,267	2,387,156		136,439,739
3/1/2021	136,439,739	1,087,990	2,387,156		135,140,573
4/1/2021	135,140,573	1,077,630	2,387,156		133,831,047
5/1/2021	133,831,047	1,067,188	2,387,156		132,511,079
6/1/2021	132,511,079	1,056,662	2,387,156		131,180,585
7/1/2021	131,180,585	1,046,052	2,387,156		129,839,481
8/1/2021	129,839,481	1,035,358	2,387,156		128,487,683
9/1/2021	128,487,683	1,024,579	2,387,156		127,125,106
10/1/2021	127,125,106	1,013,713	2,261,091		125,877,728
11/1/2021	125,877,728	1,003,767	2,261,091		124,620,404
12/1/2021	124,620,404	993,741	2,261,091		123,353,054
1/1/2022	123,353,054	983,635	2,261,091		122,075,598
2/1/2022	122,075,598	973,448	2,261,091		120,787,955
3/1/2022	120,787,955	963,180	2,261,091		119,490,044
4/1/2022	119,490,044	952,830	2,261,091		118,181,783
5/1/2022	118,181,783	942,398	2,261,091		116,863,090
6/1/2022	116,863,090	931,883	2,261,091		115,533,882
7/1/2022	115,533,882	921,283	2,261,091		114,194,074
8/1/2022	114,194,074	910,600	2,261,091		112,843,583
9/1/2022	112,843,583	899,831	2,261,091		111,482,323
10/1/2022	111,482,323	888,976	2,575,889		109,795,410
11/1/2022	109,795,410	875,524	2,575,889		108,095,045
12/1/2022	108,095,045	861,965	2,575,889		106,381,121
1/1/2023	106,381,121	848,298	2,575,889		104,653,530
2/1/2023	104,653,530	834,522	2,575,889		102,912,163
3/1/2023	102,912,163	820,636	2,575,889		101,156,910
4/1/2023	101,156,910	806,639	2,575,889		99,387,660
5/1/2023	99,387,660	792,531	2,575,889		97,604,302
6/1/2023	97,604,302	778,310	2,575,889		95,806,723
7/1/2023	95,806,723	763,976	2,575,889		93,994,810
8/1/2023	93,994,810	749,528	2,575,889		92,168,449
9/1/2023	92,168,449	734,964	2,575,889		90,327,524
10/1/2023	90,327,524	720,284	2,543,088		88,504,720
11/1/2023	88,504,720	705,749	2,543,088		86,667,381
12/1/2023	86,667,381	691,098	2,543,088		84,815,391
1/1/2024	84,815,391	676,330	2,543,088		82,948,633
2/1/2024	82,948,633	661,444	2,543,088		81,066,989
3/1/2024	81,066,989	646,440	2,543,088		79,170,341

**City of Hollywood Police Officers' Retirement System - F.S. Section 112.664(1)(b) Basis (+2%)
 Projected Market Value of Assets - Assuming No Future Contributions**



Investment Return Assumption 10.00%

Number of months benefits sustained **150**
 Number of years benefits sustained **12.5**

Date	Market Value of Assets		Interest	Expected Benefit Payments	Market Value of Assets End of Month
	Beginning of Month				
4/1/2024	79,170,341		631,315	2,543,088	77,258,568
5/1/2024	77,258,568		616,071	2,543,088	75,331,551
6/1/2024	75,331,551		600,704	2,543,088	73,389,167
7/1/2024	73,389,167		585,216	2,543,088	71,431,295
8/1/2024	71,431,295		569,603	2,543,088	69,457,810
9/1/2024	69,457,810		553,866	2,543,088	67,468,588
10/1/2024	67,468,588		538,004	2,471,277	65,535,315
11/1/2024	65,535,315		522,588	2,471,277	63,586,626
12/1/2024	63,586,626		507,049	2,471,277	61,622,398
1/1/2025	61,622,398		491,386	2,471,277	59,642,507
2/1/2025	59,642,507		475,598	2,471,277	57,646,828
3/1/2025	57,646,828		459,684	2,471,277	55,635,235
4/1/2025	55,635,235		443,643	2,471,277	53,607,601
5/1/2025	53,607,601		427,475	2,471,277	51,563,799
6/1/2025	51,563,799		411,177	2,471,277	49,503,699
7/1/2025	49,503,699		394,749	2,471,277	47,427,171
8/1/2025	47,427,171		378,191	2,471,277	45,334,085
9/1/2025	45,334,085		361,500	2,471,277	43,224,308
10/1/2025	43,224,308		344,677	2,578,840	40,990,145
11/1/2025	40,990,145		326,861	2,578,840	38,738,166
12/1/2025	38,738,166		308,904	2,578,840	36,468,230
1/1/2026	36,468,230		290,803	2,578,840	34,180,193
2/1/2026	34,180,193		272,558	2,578,840	31,873,911
3/1/2026	31,873,911		254,167	2,578,840	29,549,238
4/1/2026	29,549,238		235,630	2,578,840	27,206,028
5/1/2026	27,206,028		216,945	2,578,840	24,844,133
6/1/2026	24,844,133		198,111	2,578,840	22,463,404
7/1/2026	22,463,404		179,126	2,578,840	20,063,690
8/1/2026	20,063,690		159,991	2,578,840	17,644,841
9/1/2026	17,644,841		140,702	2,578,840	15,206,703
10/1/2026	15,206,703		121,260	2,553,260	12,774,703
11/1/2026	12,774,703		101,867	2,553,260	10,323,310
12/1/2026	10,323,310		82,320	2,553,260	7,852,370
1/1/2027	7,852,370		62,616	2,553,260	5,361,726
2/1/2027	5,361,726		42,755	2,553,260	2,851,221
3/1/2027	2,851,221		22,736	2,553,260	320,697
4/1/2027	320,697		2,557	2,553,260	(2,230,006)



City of Hollywood Police Officers' Retirement System
Information on Contributions under Florida Statutes Section 112.664(1)(d)

	September 30, 2014 Actuarial Valuation	Section 112.664(1)(a) Basis	Section 112.664(1)(b) Basis	Section 112.664(1)(b) Basis
Mortality Table	1983 Group Annuity Morality Table for period after Service	RP-2000 Combined Healthy, With Generational Projection	RP-2000 Combined Healthy, With Generational Projection	RP-2000 Combined Healthy, With Generational Projection
Discount Rate	8.00%	8.00%	6.00%	10.00%
Covered Payroll	\$17,082,050	\$17,082,050	\$17,082,050	\$17,082,050
City Dollar Contributions to the Plan	\$13,106,868	\$13,732,378	\$17,444,365	\$10,337,561
Contributions as a Percentage of Payroll	76.73%	80.39%	102.12%	60.52%